

# Pension Fund Committee Minutes



**Monday 31 July 2023**

## **PRESENT**

**Committee members:** Councillors Ross Melton (Chair), Florian Chevoppe-Verdier, Laura Janes, Adam Peter Lang and Adrian Pascu-Tulbure

**Co-opted member:** Michael Adam

**Other Councillor:** Councillor Rowan Ree (Cabinet Member for Finance and Reform)

**Officers:** Phil Triggs (Director of Treasury and Pensions), Sian Cogley (Pension Fund Manager) and Debbie Yau (Committee Coordinator)

**Advisors:** Jonny Moore (Isio) and Marian George (Independent Advisor)

### **1. APOLOGIES FOR ABSENCE**

An apology for absence were received from Iain Cassidy.

### **2. DECLARATIONS OF INTEREST**

Councillor Adrian Pascu-Tulbure declared a non-pecuniary interest in item 3, noting that one of the shortlisted fund manager representatives was a casual acquaintance. He participated in the discussion and voting on the item.

### **3. RENEWABLE INFRASTRUCTURE AND FIXED INCOME MANAGERS**

Phil Triggs (Director of Treasury and Pensions) introduced the report which provided an overview of the background to the decisions to be made following the Pension Fund committee meeting 13 June 2023. He referred to Isio's manager selection exercise and the meetings with shortlisted managers in the afternoon,

#### **Exclusion of the public and press**

The Committee resolved, under Section 100A (4) of the Local Government Act 1972, that the public and press be excluded from the meeting during the consideration of the following items of business, on the grounds that they contained the likely disclosure of exempt information, as defined in paragraph 3 of Schedule 12A of the said Act, and that the public interest in maintaining

the exemption currently outweighed the public interest in disclosing the information.

The Committee held further discussions in the private session that followed.

## **RESOLVED**

The Committee agreed to

1. Select Quinbrook for a renewable energy infrastructure product; and
2. Make further deliberations reference one of the options presented for a Buy and Maintain bond product at the meeting on 19 September 2023.

## **4. DATE OF THE NEXT MEETING**

The Committee noted the dates of future meetings:

- 19 September 2023
- 15 November 2023
- 20 February 2024

## **5. EXCLUSION OF THE PUBLIC AND PRESS**

Please see item 3.

Meeting started: 7.38 pm  
Meeting ended: 8.23 pm

Chair .....

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